



Lyme School

35 Union Street • Lyme, NH 03768 • Tel: (603) 795-2125

Budget Evolution FY 2025 (2.0)

January 10, 2024

UPDATES:

| | |
|---|---------------------|
| Reduced In-state High School Tuition by \$ 50,000 | (1100-5561) |
| Reduced Enrichment Instruction by \$ 10,000 | (1100-5322) |
| Added Substitute Teachers \$ 21,530 | (1100-5120) |
| Reduced Electricity by \$ 21,530 | (2600-5622) |
| Increased Summer Custodian \$ 14,235 | (2600-5112) |
| Reduced B & G Salaries \$ 45,427.20 | (2600-5100) |
| Reduced B & G Salary Driven Benefits \$ 23,698.24 | (2600-5111 to 5134) |

The Numbers

- The operating budget being presented here tonight is \$ 8,780,992.39
- This \$ 187,394.39 more than final adjusted FY 24 budget.
- It is a 2.18% increase over the final approved budget for FY 24

Budget Change with Passage of Article 02 & 03

| Operating Budget | Amount | Increase | % Change |
|---------------------|-----------------|---------------|----------|
| FY 24 Adjusted | \$ 8,593,598.00 | | |
| FY 25 Proposed | 8,780,992.39 | \$ 187,394.39 | 2.18 |
| Article 02 Proposed | 223,351.39 | 223,351.39 | 2.6 |
| Total Change | \$ 9,004,343.78 | \$ 410,745.78 | 4.78 |