

TOWN OF LYME
CHARGE
Tax Study and Advisory Committee

Summary:

To investigate ways and means to decrease the Tax Burden on long term, fixed income retired residents who wish to continue to reside in Lyme but can no longer meet the tax burden.

Membership:

The Tax Study and Advisory Committee shall consist of not less than five or more than nine members appointed by the Select Board. It shall include one Select Board member as an ex officio member.

Duties and Responsibilities:

The Committee shall:

- a. Elect its own chair and establish its own organization per the Town of Lyme Committee handbook.
- b. Meet monthly or as needed
- c. Learn current tax codes and regulations what NH Tax statutes allow
- d. Examine the short-term and long-term impact of tax rate and burden on tax payers.
- e. Examine alternatives to current elderly exemption rules and explore future considerations
- f. To investigate additional revenue sources.
- g. Conduct public meetings/hearings as appropriate.
- h. Submit a final report with recommendations to the Select Board by January 31, 2017.

Susan J. MacKenzie

Patricia G. Jenks

Charles J. Smith