

TOWN OF LYME
Budget Committee
January 6, 2021
Town Office Conference Room
Approved: January 13, 2021

Budget Committee Members: Richard Jones, Erik Colberg, Michael McKusick, Jennifer Boylston, Elizabeth Glenshaw, Christopher Ramsden, Wilkes McClave, Sue MacKenzie, and Bill Malcolm. School Board Representative Matthew Hayden, Select Board Representative Judith Brotman.

School Officials: Jeff Valence, School Superintendent/Principal. Janet Mitchell, Business Administrator. Phil Barta, School Board member. Town Officials: Dina Cutting, Select Board Administrator.

Public: James Graham

The meeting was called to order at 7:00 PM by Chair Jones.

1. Mrs. Glenshaw moved to approve the Minutes of December 16th 2020. Seconded by Mr. Hayden. Voted unanimously in favor by a roll call vote.
2. School budget presentation: Mr. Valence explained the revised school budget proposal. The revised budget is a 2.3% increase from the 2019-2020 school year. The revised budget handed out was reviewed (see attachment). Mr. Hayden reviewed the changes made from the initial proposed budget. Questions concerning this budget were addressed by Mr. Valence, Mr. Hayden and Mrs. Mitchell. Budget questions were asked and answered on the following topics:
 - \$20,330 reduction in the proposed budget (see attachment)
 - The revised budget was built from looking back at the school budget from 2 years ago. (because of COVID costs using anything from the present year is not useful)
 - Heating costs and energy credits were reviewed.
 - Student enrolments and projections were reviewed (see attachment)
 - Highschool costs, student numbers were reviewed.
 - Trust funds were reviewed for Special education and high school tuition.
 - Mr. Valence noted the budget was very lean. If needed they will pull funds from the Trust Funds.

- The School will use Trust funds to help out if the Special Education cost end up going over budget. There is a possible student that will be costly, they will not be able to confirm this student right now.
 - Budget Committee members noted concerns of not funding the operating budget adequately and relying on the Trust fund for the general operations. The operating budget should be funded adequately.
 - The targeted amounts for trust funds were reviewed.
 - CAT aid, revenues for grants and how they are tracked and applied in the budget was reviewed.
3. There being no further business at this time, Mr. McClave moved to adjourn. Seconded by Mrs. Glenshaw. Voted unanimously in favor. This meeting was adjourned at 8:28PM

The next meeting will be January 13th, 2021 at 7:00 via: Zoom.

Respectfully submitted,
Dina Cutting

Attachment: SAU #76 – Lyme School District, revised Proposed Budget 2021,
Budget numbers that changed
Student enrolment numbers and projections.