

Memo

To: **Lyme Budget Committee**
From: Mike Harris
Date: 1/20/2016
Re: budget update

At a meeting of the Lyme Budget Committee on January 13, 2016, the committee members approved by an advisory vote a Lyme School District budget for FT17 that constituted a 6.9% increase over the current year's budget. The approximate total was \$6,457,000.

The next day, Teresa Thurston, the district's Business Coordinator, calculated the budget according to the changes made by the budget committee and the 6.9% increase. Her precise total was \$6,417,951, about \$40,000 lower than had been hurriedly calculated the night before. The Lyme School Board that night then made the following changes to the budget: (1) it added \$20,000 to the high school tuition line with the word that two new high school students have recently enrolled as Lyme's responsibility, (2) it restored the music teacher to 0.8 FTE at a cost of \$23,000, and (3) it raised the non-teaching non-administrative staff salaries to 2.5% increases at a cost of \$5,000. That additional \$48,000 raised the total budget to \$6,465,848 which is an increase of 7.75% over the current year.

The Lyme School Board, therefore, recommends that the Lyme Budget Committee approve the attached school district budget for a total of \$6,465,848.