

**APPROPRIATE FUNDS FROM THE UNRESERVED FUND BALANCE
TO REPAIR RIVER ROAD WASH OUT**

ARTICLE 7. To see if the Town will vote to raise and appropriate up to five hundred ninety thousand seven hundred dollars (**\$590,700**) for the purpose of repairing the river bank and relocating and reconstructing the portion of River Road between Marselis Parsons' property (map 404 Lot 18) and Carola Lea's property (map 404 Lot 16) that was damaged by the flooding and to acquire the necessary easements for the relocation and to fund this appropriation by authorizing the withdrawal of said sum from the unreserved fund balance as of December 31, 2011. Such repairs to follow the design of and be supervised by a licensed engineer.

The sums being made up of:

Payments to landowners and Conservation easement holder:	\$14,000
River bank repair:	\$427,100
New road construction:	<u>\$149,600</u>
Total	\$590,700

(This appropriation is **not** included in the total town operating budget warrant article as approved by the Budget Committee.)

(Majority vote required.) (Recommended by the Selectmen by a vote of 3-0) (Recommended by the Budget Committee by a vote of)

Note: taking these funds from the unreserved fund balance, this year the Town will be obliged to borrow against taxes earlier in the year than it does now. The anticipated impact will be that 4723 Interest on the Tax Anticipatory Note will be increased by a maximum of \$8,000 this year.

**BACK UP ARTICLE:
APPROPRIATE FUNDS FROM THE UNRESERVED FUND BALANCE
TO REPAIR RIVER ROADWASH OUT**

*If this warrant article is approved, it shall only be effective if
Warrant Article 7 is NOT approved.*

ARTICLE 8. To see if the Town will vote to raise and appropriate up to ninety thousand dollars (**\$90,000**) for the purpose of conducting an engineering study by a NH licensed engineer for the repair of the river bank and River Road between Marselis Parsons' property (Map 404 Lot 18) and Carola Lea's property (Map 404 Lot 16) and to fund this appropriation by authorizing the withdrawal of said sum from the unreserved fund balance as of December 31, 2011.

(This appropriation is **not** included in the total town operating budget warrant article as approved by the Budget Committee.)

(Majority vote required.) (Recommended by the Selectmen by a vote of 3-0.) Recommended by the Budget Committee by a vote of).

Note: taking these funds from the unreserved fund balance, this year the Town will be obliged to borrow against taxes earlier in the year than it does now. The anticipated impact will be that 4723 Interest on the Tax Anticipatory Note will be increased by a maximum of \$800 this year.