

Approved: March 22, 2016

Town of Lyme
Tax Study and Advisory Committee
February 23, 2016
6:30 PM
Town Office/Police Station Conference Room

Tax Study and Advisory Committee Members present: Susan J. MacKenzie (Chair),
Carola Lea, William Waste, Rusty Keith, Lynn Parshall, Wilkes McClave (Secretary),
Jeffrey Valence, Elizabeth Glenshaw, Erik Colberg, Samuel S. Levey, Dennis Stern, K.M.
Furstenberg, Nancy Allison, and Michael Whitman.

The meeting was called to order at 6:30 PM by Susan Mackenzie, serving *ex officio* as a representative of the Town Select Board.

The first order of business was a reading of the Charge from the Select Board. The Committee then proceeded to designate its members. After discussion, it being determined that the Committee's actions were informational and advisory only, that all present being dedicated and enthusiastic volunteers, and, therefore all present, as set forth above, and Judith Brotman, were designated Committee members.

Upon Motion duly made and seconded Susan MacKenzie (abstaining) was unanimously elected Chair of the Committee. Upon Motion duly made and seconded Wilkes McClave (abstaining) was unanimously elected Secretary of the Committee.

Further discussion was had on the Charge of the Committee. The Committee reviewed current real estate tax provisions with respect to long-term fixed income retired residents, had broad ranging discussions on current and anticipated financial challenges confronting the Town's taxpayers, and the effects of those challenges on the Town and its residents. Members discussed various taxing mechanisms they were aware of from other jurisdictions and exchanged ideas on related subjects. Topics discussed included tax burden, allocation, current and possible revenue sources, possible areas of saving, and matters of equity.

After further animated discussion, it was determined a useful function of the Committee would be to research and collect broad ranging information related to its Charge as discussed, including education about existing (and possibly underutilized) exemptions, for use in its work going forward.

The next meeting of the Committee was set for 6:30 PM on March 22, 2016.

Ms. MacKenzie moved to adjourn. Ms. Glenshaw seconded the motion and upon unanimous vote the meeting was adjourned at 7:40 PM.

Respectfully submitted:
Wilkes McClave

Tax Study and Advisory Committee Secretary

