

Approved May 21, 2015

**Trustees of Trust Funds
Meeting Minutes
April 16, 2015**

PRESENT: Members – Marlene Green, Simon Carr, Mardi Bowles

The meeting came to order at 8:10 a.m. at the Lyme Town Offices.

1. Meeting Minutes

The March 19 meeting minutes were reviewed and approved.

2. Deposits

The following deposits were made in the NHPDIP Funds as indicated:

Town to Computer Upgrade Fund	\$7,500.00
Town to Annual Leave Expendable Trust Fund	\$7,500.00
Fidelity to Surplus Perpetual Care Fund	\$617.51
Fidelity to Surplus Perpetual Care Fund	\$2,315.04

3. Investment Advisors

Mardi reported to the board on her investigations of other towns' policies and advisors. She would continue these investigations.

Marlene and Mardi will work on preparing a revised RFP, asking for proposals for managing the private funds and offering the likelihood of including the public funds. This would be subject to Town Meeting 2016 authorizing payment to investment advisors.

Given Mardi's investigation of other towns' advisors, we should revise the list of invited bidders.

4. Investment Policy

The existing Investment Policy was re-adopted without change. It was understood that, on the appointment of an investment advisor, this would need to be significantly revised.

5. Matters Outstanding.

- a. Cemetery General Maintenance Trust Fund (1986): This contains approx. \$9,500 and generates approx. \$150/year. It did not appear to be a productive fund and the Board should talk with the Cemetery Trustees to determine what could be done with it.
- b. Warrant Article for 2016 Town Meeting to enable TTF, if desired, to appoint and pay investment advisors for public fund management.

6. Future Meetings

Next Meeting: Thursday May 21st at 8:00 a.m.

The meeting was adjourned at 8:45 a.m.

Respectfully submitted

Approved May 21, 2015

Simon Carr

A handwritten signature in cursive script that reads "Simon Carr". The signature is written in black ink and is positioned above a long, thin, slightly curved horizontal line that spans the width of the signature.

Simon Carr, Secretary