

**Trustees of Trust Funds
Meeting Minutes
May 21, 2015**

PRESENT: Members – Marlene Green, Simon Carr, Mardi Bowles

The meeting came to order at 8:00 a.m. at the Lyme Town Offices.

1. Meeting Minutes

The April 16 meeting minutes were reviewed and approved.

2. Investment Advisors

Mardi reported to the board on her continuing investigations of other towns' policies and advisors.

Marlene and Mardi had not had an opportunity to complete the revised RFP. It was hoped that this and a revised list of invited bidders would be available for the July meeting.

3. Audit

Marlene signed the authorities to Mascoma, Fidelity and Cutwater to release information to the Town auditors.

4. Training Sessions

The State is offering an advanced training session in Concord on June 22 that Simon and possibly Marlene will attend.

Charter Trust is offering Record Keeping Seminars, including a Hanover location on June 18 and Meredith on June 25 which members may be able to attend.

5. Matters Outstanding.

- a. Cemetery General Maintenance Trust Fund (1986): This contains approx. \$9,500 and generates approx. \$150/year. It did not appear to be a productive fund and the Board should talk with the Cemetery Trustees to determine what could be done with it.
- b. Warrant Article for 2016 Town Meeting to enable TTF, if desired, to appoint and pay investment advisors for public fund management.

6. Future Meetings

June Meeting is cancelled. Next Meeting: Thursday July 16 at 8:00 a.m.

The meeting was adjourned at 8:25 a.m.

Respectfully submitted




Simon Carr, Secretary

Approved July 16, 2015