

**Trustees of Trust Funds  
Meeting Minutes  
May 16, 2013**

PRESENT: Members – Marlene Green, Peter Glenshaw, Simon Carr

The meeting came to order at 5:00 p.m. at the Lyme Town Offices.

1. **Meeting Minutes** – The April 25 meeting minutes were approved as submitted.
2. **Payment from HS Tuition Trust Fund.**  
The school had requested a \$50,000 payment. The check was issued but mislaid. Marlene has now placed a stop on the check and a replacement check will be issued shortly.
3. **MS-9**  
The MS-9 will be ready for signature at the next meeting.
4. **Investment Policy**  
The Investment Policy was re-adopted with no changes from the previous one.
5. **Prudent Investor Policy**  
There was further discussion of adoption of a 'Prudent Investor' policy. Because this would require appointment of investor advisors, due diligence will require development of an RFP and the creation of a suitable list of advisors to approach.
6. **Next Meeting**  
Thursday, June 20<sup>th</sup> 5:00 p.m. at the Town Offices.  
The June meeting will aim to start work on documenting procedures and review the possibility of adoption of 'Prudent Investor' policy in the light of the State training courses.

The meeting was adjourned at 5:35 p.m.

Respectfully submitted

A handwritten signature in cursive script that reads "Simon Carr". A long, thin, curved line extends from the end of the signature downwards and to the left.

Simon Carr, Secretary

Approved June 20, 2013