

**Trustees of Trust Funds
Meeting Minutes
August 29, 2013**

PRESENT: Members – Marlene Green, Peter Glenshaw, Simon Carr

The meeting came to order at 5:00 p.m. at the Lyme Town Offices.

1. Meeting Minutes – The June 20 meeting minutes were approved as submitted.

2. Deposits

The following checks were deposited in the NHPDIP managed trust account as indicated.

- Cemetery Trust Fund (Fidelity) -- \$2,187.06 (dividend)
- Cemetery Trust Fund (Fidelity) -- \$291.09 (dividend)
- Public Works Facility Trust Fund (Town of Lyme) -- \$907.00

(This is a transfer resulting from the closure of the Lyme Center Academy Building Restoration and Town Offices Building CRFs approved by March 8, 2011 Town Meeting)

3. NHDIP Audit

The figures for Funds held by NHPDIP had been confirmed as correct to their auditors.

4. School Financial Year Closing

The final figures for the school funds had been confirmed and passed to the SAU.

5. Bessie Hall Fund

The Trustees agreed that, as a private fund, the Bessie Hall Fund should not be held in NHPDIP. Marlene will arrange to establish an account with Mascoma Savings Bank and transfer the funds to that account.

6. Prudent Investor Policy

It was confirmed that the private funds held by the Trustees could pay the expense of an Investment Fund Manager. Accordingly, we will endeavor to research and prepare an appropriate RFP for the next meeting.

7. Next Meeting

The September meeting is cancelled.

Thursday, October 17th 5:00 p.m. at the Town Offices.

This meeting will aim to review RFPs for the adoption of 'Prudent Investor' policy.

The meeting was adjourned at 5:25 p.m

Respectfully submitted

Approved Nov 21, 2013

Simon Carr

Simon Carr, Secretary

Approved Nov 21, 2013