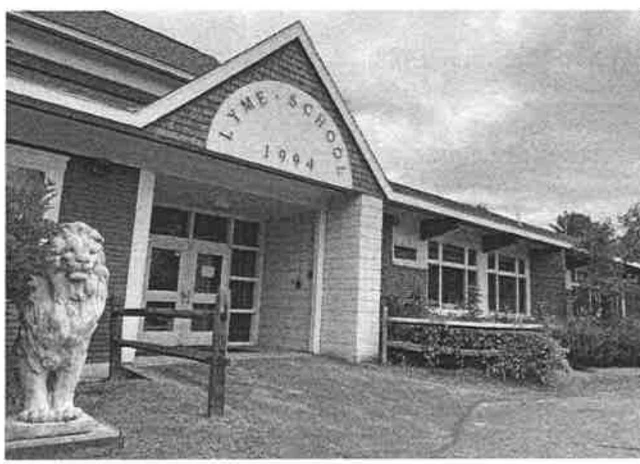
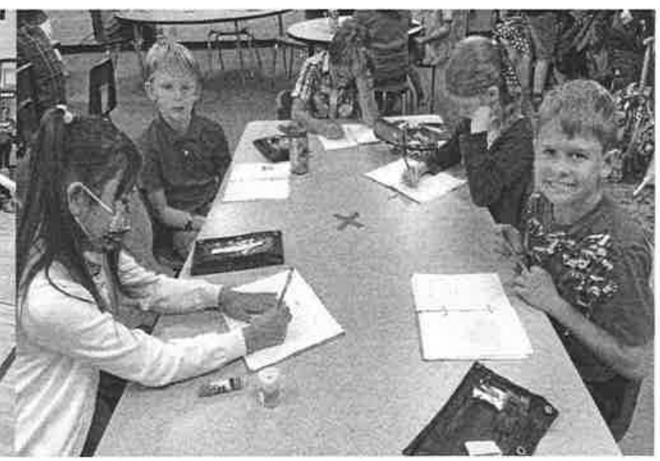
LYME SCHOOL

The Lyme School District

SAU # 76

FY24 Budget Presentation





Lyme School Enrollment

LYME SCHOOL

This is our current enrollment. Our enrollment numbers are hard to predict as our kindergarten class is undetermined each year. Aside from students who enter and exit our District, we use 20 as an estimate for each incoming kindergarten class.

	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027	2027-2028
K	19	20*	20*	20*	20*	20*
1	25	19	20*	20*	20*	20*
2	17	25	19	20*	20*	20*
3	21	17	25	19	20*	20*
4	20	21	17	25	19	20*
5	28	20	21	17	25	19
6	20	28	20	21	17	25
7	21	20	28	20	21	17
8	22	21	20	28	20	21
Total	**193**	**191**	**190**	**190**	**182**	**182**

Lyme School District High School Enrollment

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Grade	Hanover High School	Thetford Academy	St. Johnsbury Academy	Other (Rivendell, Hartford, Lebanon Out of District)
9th	7	3	2	0
10th	23	3	1	0
11th	16	7	1	1
12th	19	3	3	1
Total	65	16	7	2

FY2023 Recap

LYME SCHOOL

	FY2023
Operating Budget	$ 7,874,145.10
Warrant Article	$ 70,000
Total	$ 7,944,145.10

To reduce impact on tax rate in FY23, the district planned to withdraw from trust funds and put forward a warrant article:

High School Trust - Planned withdrawal of $200,000

Special Education (SPED) Trust - Planned withdrawal of $40,000

Community determined to support building maintenance warrant article of $70,000.

FY2023 Recap

LYME SCHOOL

	FY2023
Operating Budget	$ 7,874,145.10
Warrant Article	$ 70,000
Total:	$ 7,944,145.10
High School Trust Withdrawal	$ 200,000
Special Education Trust Withdrawal	$ 40,000
Actual Liability of FY23 Budget	$ 8,184,145.10

Budgeting this way last year resulted in a starting point increase of over 2% for FY24.

Zero Based Budget Approach FY24

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The budget being put forward reflects needs rather than an automatic rollover from the past.

- Numbers were set to zero with the exception of wages and benefits.
- For each item outlined in the budget, administrators have specified the need and cost of the item.
- The administrators and Board have reviewed all lines in the budget.
- Many code corrections have been made to create an accurate representation of costs.

Driving Forces of FY24 Budget

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- The high school and special education trusts were relied on in planning for FY23.
- Utilities are up and electricity significantly increased.
- Health insurance increases.
- High school tuition.
- Facilities Planning through FIP.
- Third year of CBA increase (negotiated 2.5% base increase).
- Administrative structure changes (superintendent and principal).

Major Reductions from Original 11% Increase

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- $90,000 - Facilities Improvement Plan - Removed
- $40,000 - Reduction - Not funding entire liability of CBA.
- $12,740 - Reduction of Special Education Contracted Services
- $20,000 - Reduction of Psychological Services.
- $90,000 - Planned use of SPED Trust

Total - $252,740 in Reductions (-3.2%)

FY2024 Overview Compared to FY2023

LYME SCHOOL

	FY2023	FY2024	Difference	% Increase
Operating Budget	$ 7,874,145	$ 8,593,603	$ 719,458	8.4
Warrant Article	$ 70,000	-	$ 70,000	
Total:	$ 7,944,145	$ 8,593,603	$ 649,458	8.1
High School Trust Withdrawal	$ 200,000	-	-	
Special Education Trust Withdrawal	$ 40,000	$ 90,000	$ 50,000	
Actual Liability of Budget	$ 8,184,145	$ 8,503,603	$ 319,458	3.9

School District Trust Funds Summary

LYME SCHOOL

	Balance 6/30/2022	Fund Balance Transfer In	FY2023 Expected Withdrawals	FY2024 Expected Withdrawals	Anticipated Balance
High School	$631,221.25		($161,244)		$469,997.25
Enrollment	$116,419.46				$116,419.46
Building Maintenance	$93,371.06	$45,602	Not Yet Determined		$138,973.06
Special Education	$390,661.01		Not Yet Determined	(90,000)	$300,661.01
Post-Retirement	$59,786.14				$59,796.14

Controllable vs Uncontrollable Costs

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Controllable Costs	FY24	% Increase
Staffing	-$20,404	-.66%
Facilities (less utilities)	$108,109.68	32.45%
Transportation	$12,000.00	9.43%
Food Service	-$19,450.00	-14.41%
Supplies and Equipment	$19,622	18%

Uncontrollable Costs	F24	% Increase
High School Tuition	$214,565	11.1%
Special Education (non-payroll costs)	$10,471	4.2%
Health Insurance	$124,305	17.4%
Retirement	$19,014	3.8%
Utilities (water, propane, electric, pellets, diesel)	$37,400	54%

Budget Summary by Major Categories

Budget Areas	FY24 Amount	% Increase
High School Instruction	$2,152,190.00	23.86%
High School Special Education	$144,500.00	-48.44%
Regular Instruction & Technology	$3,077,513.21	11.65%
Elementary Special Education	$658,771.87	-33.68%
Guidance, Health, Psychological Services, Speech, OT/PT	$402,191.33	2.59%
Improvement Instruction & Supervision/Improvement	$53,619.00	25.9%
Library	$80,493.12	23.9%
School Board	$30,034.00	44.02%
SAU Administration	$524,878.05	57.53%
School Administration	$423,292.13	1.43%
Buildings & Grounds, Transportation, Food Service	$802,633.93	20.77%
Debt Service & Transfer to Food Service	$243,487.00	1.01%
Total FY24 Budget	$8,593,603.64	8.18%

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