

Town of Lyme
Budget Committee
October 7th, 2020
7:00 PM
Town Office/Police Station Conference Room
Approved: October 14, 2020

Budget Committee Members: Richard Jones, Elisabeth Glenshaw, Erik Colberg, Sue MacKenize, Wilkes McClave, Michael McKusick, Jennifer Boylston, Chris Ramsden. Select Board Representative, Judith Brotman & Lyme School Representative Matthew Hayden. Administrative Assistant Dina Cutting. Lyme School Superintendent/Principal: Jeff Valence. Lyme School Financial Director: Janet Mitchell. School Board members: Jonathan Voegele and Phil Barta.
Community member John Bigalow.

The meeting was called to order at 7:00 PM by Chair Jones

1. Mr. Hayden presented and reviewed the hand out for this meeting. He explained the need to request to use \$147,406.44 of the undesignated fund balance for COVID-19 expenses. The use of these funds are in consideration of executive order 38: Temporary modification of school board and district statutory requirements. (see attached document)
2. Mr. Hayden explained that \$217,200.00 will be available in the unassigned fund balance to level the Tax rate for 2020. The School Board had previously voted to support this solution to the COVID expenses. The Budget Committee needs to discuss and then vote then this matter will need to go to the Department of Education for further approval.
3. After careful consideration Mr. McClave moved to approve the use of \$147,406.44 of the unassigned fund balance for overages caused by additional expenditures for the school due to COVID-19. Seconded by Mrs. Glenshaw. Voted unanimously in favor.
4. At 7:15PM Mr. McClave moved to adjourn. Seconded by Mr. Colburg. Voted unanimously in favor.
5. The Budget committee's next meeting will be October 14th , 2020 at 7:00PM

Respectfully submitted,
Dina Cutting