

TOWN OF LYME
Budget Committee
P.O. Box 126
Lyme, NH 03768-0126
Town Office conference room
September 13, 2023

Present: James Graham, Richard Jones, Brian Spence, Bill Malcolm, Jennifer Boylston, School Board Representative and Judy Brotman, Select Board Representative.

The meeting was opened at 7:00PM by Chair Jones.

Introduction of Budget Committee members: All members present were Budget Committee members so no introductions were necessary.

Mrs. Brotman moved to approve the minutes of the February 8th, 2023 meeting. Seconded by Mr. Malcolm. No changes were offered. The committee voted unanimously in favor.

Mrs. Brotman moved to nominate Richard Jones as Chairperson for the 2024 budget season. Seconded by Mr. Spence. No other nominations were offered. The Committee voted unanimously in favor. Mr. Jones accepted this appointment.

Mrs. Brotman moved to nominate William Malcolm as Vice Chairperson. Seconded by Ms. Boylston. No other nominations were offered. The Committee voted unanimously in favor. Mr. Malcolm accepted this appointment.

The Committee reviewed the draft schedule of meetings for the 2024 Budget season. The schedule was approved.

Discussion of goals: Mr. Malcolm asked if some research could be done to make sure the Town is getting a good value for running the Town. Mrs. Brotman noted this would be researched. The Budget Committee discussed the projected 2023 Social Security COLA which has not been finalized to date. A 3.2% to 3.7% increase has been reported, it should be finalized soon. The Committee discussed keeping the Operating budgets for both the Town and School with an increase no larger than the COLA.

Ms. Boylston reviewed some of the work that is needed on the school building. The Facilities Committee has not given its report to the School Board yet. Ms. Boylston said the Financial Committee will be meeting soon. She will report to the Budget Committee when information is available. The School Board is considering a Bond for the various projects that need funding.

At 7:26PM Mr. Spence moved to adjourn. Seconded by Mr. Malcolm. Voted unanimously in favor.

Respectfully submitted, Dina