

## 2023 MS-1

August 23, 2023

Lyme Board of Selectmen  
Dina Cutting Town Administrator

Re: 2023 MS-1

Dear Dina & Members of the Board,

Attached is the 2023 Draft form MS-1 for your review and approval. The total assessment decreased this year partially due to abatements granted. Additionally, there are several statutory assessments that are required to have the most recent equalization ration applied to the values which reduced the utility property and telecommunication property.

Also, the net exemptions granted increased by \$115,700 reducing the taxable value of the town.

Let me know what you think. It's in [ratiostudy.org](http://ratiostudy.org) for you to look at too if you like.

### **2023**

Valuation before exemptions: = \$416,620,400

Net Valuation = \$409,665,400

Less Utilities = \$404,940,200 (Utilities = \$4,725,200)

Exemptions = \$6,955,000 (*increase from 2022 - \$115,700.*)

### **2022**

Valuation before exemptions: = \$417,735,100

Net Valuation = \$410,895,100

Less Utilities = \$405,215,200 (Utilities = \$5,679,900)

Exemptions = \$6,840,000 (*increase from 2021 - \$1,865,000.*)

Sincerely,

Todd B. Haywood, RES, CNHA