

TOWN OF LYME
Select Board Meeting
Thursday April 27th, 2022
9:45 AM
Approved: May 19th, 2022

The following people were present for part or all of the meeting: Select Board members Judith Brotman, Benjamin Kilham and David Kahn; Administrator Dina Cutting.
Public: Rich Brown, Michael Whitman, John Bigelow via Zoom and Keri Gandin via Zoom.

The Board is meeting in person at the Town Offices located at 1 High Street and via Zoom.

1. At 9:48 AM Ms. Brotman opened the Select Board meeting. There will be no public comment at this meeting. This meeting was called to finalize two items discussed at last week's regular Board meeting, but not finalized.
2. The Equalization Ratio for 2021 was signed by the Board. The information for the Equalization Ration was prepared by the Town's Assessor, and submitted to the State. It is a State requirement that the Select Board sign off on the cover form. *
3. The Special Escrow Agreement for M/M Gandin was reviewed. This specific Agreement will allow the Gandins to remain in their existing home while their new residence is built on the same lot. At the completion of their new home, the Gandins are required to either remove their existing home or convert it to a farm structure. In the future, the Board would like to see two additional provisions/conditions added to the Agreement, in order to cover any additional costs associated with enforcement of the Agreement.
Mr. Kilham moved to approve the Gandin Special Escrow Agreement. Mr. Kahn seconded the motion. The Motion was voted unanimously in favor.
4. Mr. Kilham moved to approve the appointment of William Malcolm to the Zoning Board. Mr. Kahn seconded the motion. The motion was voted unanimously in favor. The Select Board signed the Oath of Office for Mr. Malcolm.
5. At 10:15 AM Mr. Kilham moved to adjourn. Mr. Kahn seconded the motion. Motion voted unanimously in favor.

Respectfully submitted, Judy Brotman

* Results of Ratio Study:

- The Weighted Mean is 89.4, which falls within the allowable confidence interval of 90%. This is used for the apportionment of the state school, county and local school tax.
- The Median Ratio is 94.6. It is used for all other equalization purposes, such as current use and abatements.
- The Coefficient of Dispersion (COD) is 12.4%. This is the measure of equity among the assessments. Anything under 20 is acceptable.
- The Price Related Differential (PRD) is 1.03, which is within acceptable range. This is the measure of vertical equity. It is supposed to be between .98 and 1.03. It suggests a slight bias toward the higher value properties.