



Lyme School

35 Union Street • Lyme, NH 03768 • Tel: (603) 795-2125

Budget Evolution FY 2025 (2.0)

January 10, 2024

UPDATES:

Reduced In-state High School Tuition by \$ 50,000	(1100-5561)
Reduced Enrichment Instruction by \$ 10,000	(1100-5322)
Added Substitute Teachers \$ 21,530	(1100-5120)
Reduced Electricity by \$ 21,530	(2600-5622)
Increased Summer Custodian \$ 14,235	(2600-5112)
Reduced B & G Salaries \$ 45,427.20	(2600-5100)
Reduced B & G Salary Driven Benefits \$ 23,698.24	(2600-5111 to 5134)

The Numbers

- The operating budget being presented here tonight is \$ 8,780,992.39
- This \$ 187,394.39 more than final adjusted FY 24 budget.
- It is a 2.18% increase over the final approved budget for FY 24

Budget Change with Passage of Article 02 & 03

Operating Budget	Amount	Increase	% Change
FY 24 Adjusted	\$ 8,593,598.00		
FY 25 Proposed	8,780,992.39	\$ 187,394.39	2.18
Article 02 Proposed	223,351.39	223,351.39	2.6
Total Change	\$ 9,004,343.78	\$ 410,745.78	4.78