

Trustees of Trust Funds
Meeting Minutes
January 23, 2018

PRESENT: Members – Marlene Green, Simon Carr, Mardi Bowles.

The meeting came to order at 4:00 p.m. at the Lyme Town Offices.

1. Meeting Minutes

The December 19 meeting minutes were reviewed and approved.

2. Payments Received

From Carol Perry to New Cemetery CRF	\$200.00
From Bessie Hall Unitrust to Bessie Hall Revenue Fund	\$1,468.47

Checks are awaited from the school from the School surplus funds for the HS Tuition Expendable, Special Education CRF and School Post-retirement Fund.

A check is awaited from the Town for the Municipal Transportation Improvements Fund.

3. Payments Made

Bessie Hall Revenue Fund to Bergeron Protective Clothing	\$10,800.00
Cemetery Fund Revenue to Hendersons Tree	\$3,840.00

Requests were made for the year-end balances for:

Town Building Major Maintenance & Repair CRF	\$12,070.11
Bridge CRF	\$5,293.79
Computer System Upgrade CRF	\$1,593.23
Recreation Facilities CRF	\$1,901.27
Town Poor Expendable Trust Fund	\$12,463.72
Cemetery Fund Revenue	\$19,000.00

Note: although Perpetual Maintenance is shown as a separate budget item in the town budget, it is funded by withdrawals from the Cemetery Fund Revenue.

4. MS-9 and MS-10

- a. The 2016 MS-10 was signed and Marlene will file the reports with the State.
- b. We are awaiting the annual MS-9 from Charter Trust. Final expenditures from funds are not finalized until the Town closes its books. Because we are now required to report the funds as held at December 31, rather than after any annual adjustments have been made, there will be a discrepancy in the reports. Marlene will prepare a spreadsheet, as a footnote, for the Town Report explaining this discrepancy.

5. Revenue Payments to Library and School

We should issue the revenue payments to the Library and School as soon as the annual MS-9 is completed.

Approved February 20, 2018

6. Follow-up Items

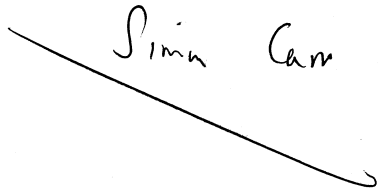
Marlene had found the Town of Amherst's memorandum of understanding between the Selectboard and Cemetery Trustees which spelt out all their issues with perpetual care. She suggested that the Board should consider preparing a similar memorandum.

7. Future Meetings

Next Meeting: 4:00 pm Tuesday, March 20th at 4:00pm.

The meeting was adjourned at 5:15 p.m.

Respectfully submitted

A handwritten signature in cursive script that reads "Simon Carr". The signature is written in black ink and is positioned above a long, slightly curved horizontal line that extends to the right.

Simon Carr, Secretary