

Trustees of Trust Funds of Lyme
Meeting Minutes
March 19, 2022

PRESENT

Trustees: Mardi Bowles, John Biglow, and Rich Brown

The meeting conducted in person at the Lyme Town Office came to order at 4:15pm.

The Minutes from July 27, 2021 were approved.

Mardi Bowles was approved to continue as Chair.

John Biglow was approved to continue as Secretary.

The Trustees recognized Mike Smith for giving three years of his time and attention as a volunteer to the town.

The Trustees welcomed Rich Brown as the newly elected member of the Trustees of Trust Funds of Lyme.

The Trustees reviewed the following payments and receipts since Lyme Trustees of Trust Funds last held a posted meeting in July 2021:

- 8/30/21 Payment to Atlas Preservation, Inc. from Cemetery Fund for gravestone preservation: \$9,975.00
- 11/9/21 Payment from Cemetery General Maintenance Fund to Town of Lyme: \$22,048.11 (close fund)
- 12/8/21 Receipt from Town of Lyme for New Cemetery CRF: \$22,048.11
- 12/17/21 Receipts from SAU 76 for Lyme School District CRFs:
 - Maintenance School Building Fund \$26,000
 - Lyme School Enrollment Response Fund \$19,000
 - Lyme School Special Education. \$88,000
- 12/17/21 Receipts from Town of Lyme for town CRFs:
 - Property Reappraisal \$10,000
 - Public Works Facility \$50,000
 - Town Bldgs Maintenance & Repair \$5,000
 - Town Poor Expendable Trust \$30,000
 - Annual Leave Expendable Fund \$5,000
 - Heavy Equipment \$30,000
 - Vehicle \$200,000
 - Bridge Reserve \$50,000
 - Recreation facility \$10,000
 - Computer System Upgrade \$5,000
 - Emergency Equipment Repair \$10,000

- Firefighting Safety Equipment \$10,000
- 12/17/21 Payments from town CRFs to Town of Lyme:
 - Class V Roads Rehab \$1,364.22
 - Property Reappraisal \$39,583.00
 - Computer System Upgrade \$17,117.49
 - Town Poor Expendable Trust \$19,581.44
 - Vehicle \$62,586.99
 - Emergency Equipment Repair \$5,628.61
- 12/30/21 Payment from CRF to Town of Lyme: Town Poor Expendable Trust \$3,817.00
- 12/30/21 Payment from CRF to Town of Lyme: Vehicle \$3,824.63
- *1/19/22 Receipt from Town of Lyme for Municipal Transportation Fund CRF: \$11,675.00
- annual payments of prior year income from school and library trusts were approved as follows:
 - School to be paid \$2571.79
 - Library to be paid \$1108.47
- Bank of America Bessie Hall Remainder Unitrust paid a distribution of \$1967.62, which was approved to be given to the Bessie Hall Fund of Lyme.

Meeting was adjourned at 5:10pm.