

**Trustees of Trust Funds  
Meeting Minutes  
December 17, 2015**

PRESENT: Members – Marlene Green, Simon Carr, Mardi Bowles

The meeting came to order at 8:00 a.m. at the Lyme Town Offices.

**1. Meeting Minutes**

The November 19 and December 4 meeting minutes were reviewed and approved.

**2. Deposits**

The following deposits were made in the NHPDIP Funds as indicated:

12/11/15 Town to Recreation Facilities CRF	\$5,000.00
12/11/15 Town to Bridge Repair CRF	\$100,000.00
12/11/15 Town to Vehicle CRF	\$110,000.00
12/11/15 Town to Heavy Equipment CRF	\$68,000.00
12/11/15 Town to Emergency Highway Repair	\$30,000.00
12/11/15 Town to Computer Upgrade CRF	\$7,500.00
12/11/15 Town to Emergency Major Equip Rebuild	\$14,000.00
12/11/15 Town to Public Works Facility Reserve	\$50,000.00
12/11/15 Town to Class V Roads Rehab	\$50,000.00
12/11/15 Town to Town Buildings Major Maint	\$10,000.00
12/11/15 Town to New Cemetery CRF	\$900.00
12/11/15 Town to Town Poor	\$40,000.00

**3. Investment Advisors**

The Board signed an appointment letter to Charter Trust. They have been asked for a meeting to set up the details and begin to implement the transfer of the private funds.

The Board signed a letter thanking Mascoma for their response to the previous RFP. Marlene will send a separate letter to Citizens Bank notifying them that they have not been successful.

**4. End of Year Procedures**

The town request for payment from the funds is likely to be in the next two weeks.

**5. Matters Outstanding.**

- a. Cemetery General Maintenance Trust Fund (1986): This contains approx. \$9,500 and generates approx. \$150/year. It did not appear to be a productive fund and the Board should talk with the Cemetery Trustees to determine what could be done with it.
- b. Budget Committee - money warrant articles meeting January 20 7:00 pm

Approved January 21, 2016

**6. Future Meetings**

Next Meeting: To be confirmed. Will be with Charter Trust to confirm details of their appointment.

The meeting was adjourned at 8:25 a.m.

Respectfully submitted

  


Simon Carr, Secretary