Veterans’ Tax Credit (Regular and Disabled Veteran)

Lyme veterans or their spouse/civil union partner or their surviving spouse/civil union partner may apply for the optional **veterans’ tax credit of $500**. If the veteran has a **service connected total and permanent disability** the amount of this **credit is $2,500.** (State laws RSA 72:28 and RSA 72:35) This credit will be subtracted each year from the property tax on his or her residential property. **The following persons qualify for the veterans’ tax credit:**

- Every resident of Lyme who served not less than 90 days in the armed forces of the United States in any qualifying war or armed conflict listed in this section and was honorably discharged or an officer honorably separated from service; or the spouse or surviving spouse of such resident;
- Every resident of this state who was terminated from the armed forces because of service-connected disability; or the surviving spouse of such resident; and
- The surviving spouse of any resident who suffered a service-connected death.

To receive the veteran’s tax credit you must:

- Have been a New Hampshire resident for 1 year preceding April 1st of the tax year,
- Own the property on April 1st in the tax year for which you are applying, and
- The property for which an exemption is claimed must be your principal place of abode and which you in good faith regard as home to the exclusion of any other places where you may temporarily live.

The Select Board will require a copy of your DD214 to verify your service. Those who served before DD214s were issued (WWII), may submit alternative documentation to verify their service.